

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	54,204	45,280					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,400	16,300	100	0.61%	NO	NO		
3 Total Other Receipts	14,072	3,386	10,686	315.59%	YES	NO	Grant Funding of £7,619.55 received for projects for whose expenditure will be in 2023-24. Donations of £1,785.00 towards B17 Memorial Credit of £291.60 from supplier Credit from sale of excess planting £40 Donation towards Green Canopy planting £350 Increase in Bank Interest rates	
4 Staff Costs	2,755	2,600	155	5.96%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	12,879	8,162	4,717	57.79%	YES	NO	Work to improve Millennium Wood Approx £6.5k	
7 Balances Carried Forward	69,042	54,204	14,838	27.37%	YES	NO	Increase in reserves from increased income for projects for whose expenditure will be in 2023-24	
8 Total Cash and Short Term Investments	68,784	54,107	14,677	27.13%	YES	NO	Grant funding received but not spent. Reserves building to support installation of new play equipment identified in the village consultation and improvements to Village Hall	
9 Total Fixed Assets plus Other Long Term Investments and Assets	10,871	10,871	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 4.20988 3.3254

PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB