

Great Haseleys Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an INCOME and EXPENDITURE basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	69041.18	67347.70				BALANCE B/F AGREES
2	Annual precept	16400.00	16400.00	0.00	0%	No	
3	Total other receipts	20262.95	4656.10	-15606.85	77%	Yes	One off grant receipts in previous year e.g,National Lottery grant £8k received
							2023-24, Pumpkin Show £1,500, Just Giving £1,364, Tayler Blackall Trust £1k, £7,245 Donations to B17 Memorial 2023-24
4	Staff Costs	2462.28	2225.03	-237.25	10%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	35894.15	14649.96	-21244.19	59%	Yes	One off expenditure in 2023-24 e.g. Purchase new play equipment £17,987
							and Expense related to B17 Memorial & Event £7585
7	Balances carried forward	67347.70	71528.81	4181.11	6%	No	
8	Total Cash and Short Term Investments	67067.39	71443.62	4376.23	7%	No	
9	Total Fixed Assets and Long Term Investments	10871.00	10871.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)