

**GREAT HASELEY PARISH COUNCIL**

**Balance sheet as at 31st March 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Bank balances at 31-3-18</b>		
Capital Deposit Account	15,390.83	15,387.00
Current Account	12,537.54	11,589.00
	<u>27,928.37</u>	<u>26,976.00</u>
<b>Current Assets:</b>		
Debtors 2017/2018	103.40	117.00
Prepayment (Church bell service)	226.00	394.00
VAT underclaimed (see note 1)	562.80	
<b>Total assets</b>	<u>28,820.57</u>	<u>27,487.00</u>
<b>Current Liabilities:</b>		
Creditors and Accruals 2017/2018	3,623.78	504.00
Vat liability	147.27	-1,039.00
<b>Total liabilities</b>	<u>3,771.05</u>	<u>-535.00</u>
<b>Net</b>	<u>25,049.52</u>	<u>28,022.00</u>
<b>Represented by:</b>		
Reserves brought forward	28,022.00	24,555.00
Profit /Deficit(-)	-2,972.48	3,467.00
Adjustment	0.00	
	<u>25,049.52</u>	<u>28,022.00</u>
	<b>Diff</b>	<b>0.00</b>

**Note:**

We have changed our method of accounting to income and expenditure accrual and dropped cash accounting. A reclaim of VAT not so far claimed of £562.80 will be made in the quarterly return to 30th June 2018