

## Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	26,038	34,577				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,000	16,000	1,000	6.67%	NO		
3 Total Other Receipts	16,193	13,732	-2,461	15.20%	YES		Income reduced due to invoices for The Haseleys (Parish Magazine) no longer going through Parish Council Account
4 Staff Costs	4,133	3,250	-883	21.36%	YES		Staff costs reduced due to no mileage claims (meetings held virtually) and no paper copies for meetings both due to pandemic. Expect this to return to normal levels during 2021-22
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,521	15,780	-2,741	14.80%	NO		
7 Balances Carried Forward	34,577	45,279	10,702	30.95%	YES		Increase due to receipt of CIL funds / lower expenditure costs
8 Total Cash and Short Term Investments	36,526	46,730	10,204	27.94%	YES		Large amount of CIL funds held - plans to spend over the next 2-4 years
9 Total Fixed Assets plus Other Long Term Investments and Assets	10,871	10,871	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Excessive Reserves Ratio 2.30513 2.82994

**PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB**